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### **Watercrest Senior Living Group Acquires RockBridge Senior Living Communities, LLC**

VERO BEACH, FL, April 5, 2013 – [Watercrest Senior Living Group](#) is proud to announce the acquisition of [RockBridge Senior Living Communities](#) as a partner in the development and operation of assisted living and memory care communities in the Southeast.

RockBridge Senior Living creates assisted living and memory care communities with impeccable standards, and partnering with Watercrest Principals, Marc Vorkapich, CEO, and Joan Williams, CFO results in a dynamic collaboration. Vorkapich and Williams recognized the value in RockBridge's approach to meeting the increased demand for quality senior living communities, as well as the opportunity to bring capital to its projects through the EB5 program. EB5 attracts foreign capital for funding projects, such as senior living, while creating new jobs in the United States.

Vorkapich and Williams are proven industry leaders and nationally recognized for their achievements in assisted living, memory care, independent living and skilled nursing operations. As executive leadership managing 1411 units, their success in growing [SERVANT Leaders](#) sparked a culture change that resulted in the turnaround of several underperforming communities, 3 newly acquired assets, and an entire REIT portfolio.

“Watercrest not only has the experience to operate our communities, but they have been invaluable in their understanding of the development process from market validation to project financing to pro forma generation to programming,” says Jeffrey D. Carmichael, COO of RockBridge, “additionally, they transformed our vision into reality through their branding expertise. We have several projects underway with many more on the horizon and look forward to serving seniors and their families for years to come.”

Watercrest Senior Living Group specializes in assisted living and memory care community operations, market repositioning and [advisory services](#). Partnering with a wide variety of stakeholders such as land owners, real estate developers, investors, financial institutions, and REITs, Watercrest Senior Living Group focuses on its core strengths, operations management of assisted living and memory care communities and the development of servant leaders.

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